

Precept – Groton Parish Council 2023/24

BDC sets the tax base and the PC sets the precept. This has to be done by 31 January 2023. The tax base is the number of properties BDC can levy a Council Tax charge from. The tax base is expressed in terms of “Band D equivalent properties” and calculated, taking into account all chargeable properties.

Divide the precept by the tax base to establish the charge for an average Band D property.

If larger authorities increase their precept by 2% or above they risk a referendum, which would incur considerable costs. At the moment, this does not apply to PCs and having taken advice from SALC this is extremely unlikely to apply to small PCs such as Groton. However, it is still recommended to keep any increases below 2%.

2022/23 tax base was £136.26

2023/24 tax base is £127.33

2022/23

$4566 / 136.26 = \mathbf{£33.51}$ for a Band D property

The following options are proposed for discussion:

2023/24

A. $4566 / 127.33 = \mathbf{£35.86}$, leaving the precept as it is and increasing the band D figure by £2.35 (7.01%)

or

B. $4352 / 127.33 = \mathbf{£34.18}$, reducing the precept by £214.00 and increasing the band D figure by £0.67 (1.99%)

or

C. $4267 / 127.33 = \mathbf{£33.51}$, reducing the precept by £299.00 and keeping the cost per property the same

Richard Jones

Responsible Financial Officer

January 2023